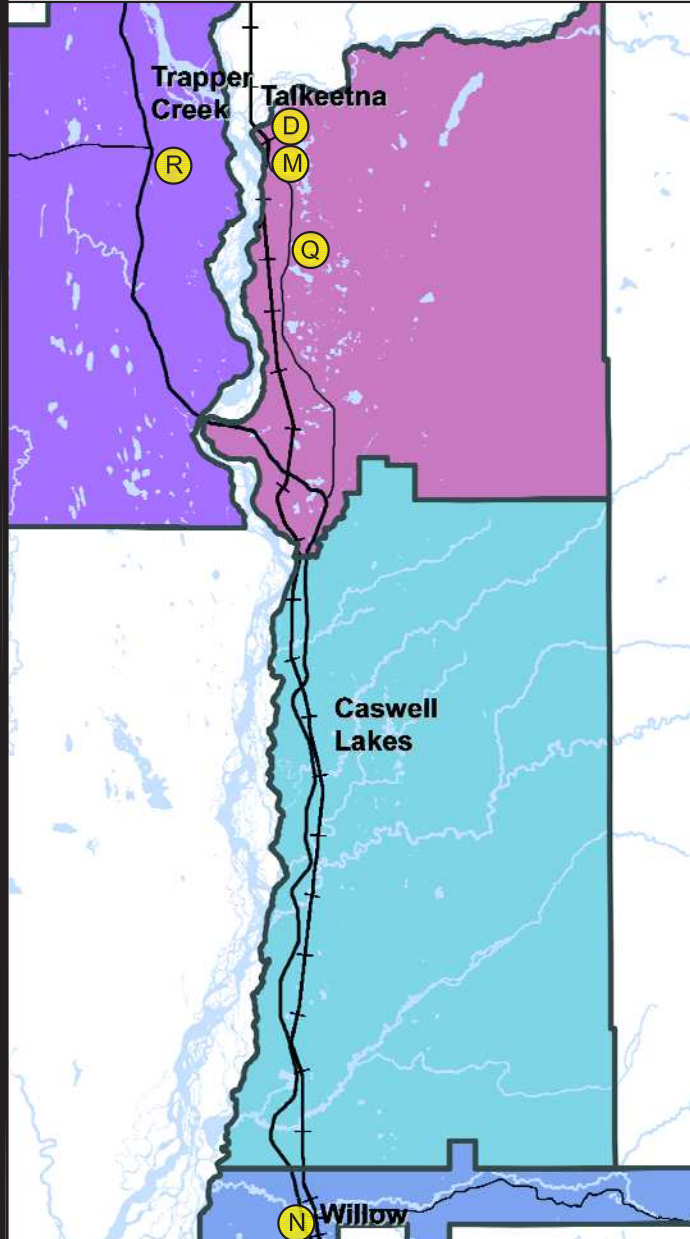


VOTE 'YES' OCTOBER 4, 2016

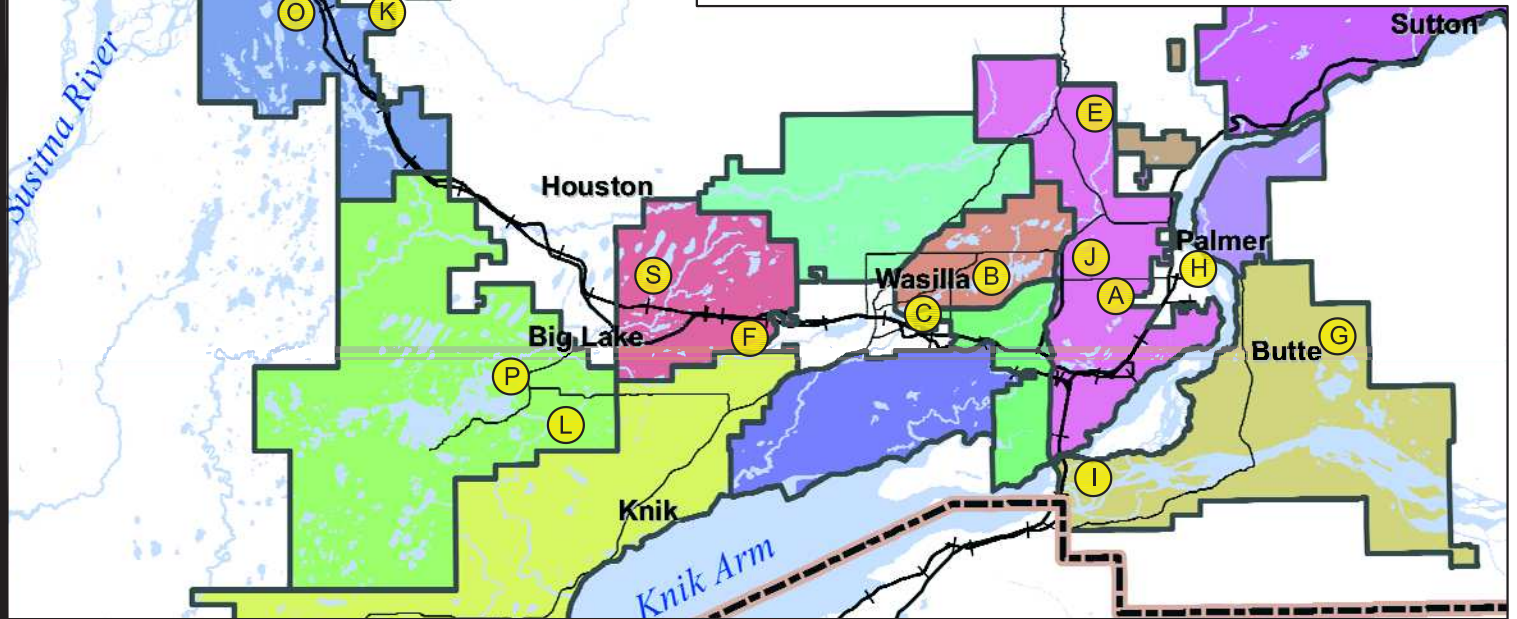
2016 BOND PROJECTS



Proposition B-4: Parks and Recreation Facilities and Related Capital Improvement Bonds

	AMOUNT
(A) PALMER POOL IMPROVEMENTS.....	\$7,098,200
(B) WASILLA POOL IMPROVEMENTS.....	\$5,732,700
(C) BRETT MEMORIAL ICE ARENA IMPROVEMENTS.....	\$3,744,700
(D) RIDGE TRAIL NATURAL SURFACE, MULTI-USE.....	\$313,500
(E) WASILLA CREEK HEADWATERS TRAIL NATURAL SURFACE, MULTI-USE.....	\$500,000
(F) MENARD SPORTS COMPLEX TRAIL SYSTEM NATURAL SURFACE, PEDESTRIAN.....	\$150,000
(G) PLUMLEY-MAUD NATURAL SURFACE, MULTI-USE.....	\$250,000
(H) MATANUSKA RIVERFRONT TRAIL NORTH NATURAL SURFACE, PEDESTRIAN.....	\$150,000
(I) MATANUSKA RIVERFRONT TRAIL SOUTH NATURAL SURFACE, PEDESTRIAN.....	\$100,000
(J) BRASIL SPRINGS TO CREVASSE MORAINÉ NATURAL SURFACE, PEDESTRIAN.....	\$150,000
(K) HAESSLER-NORRIS TRAIL SYSTEM REROUTES WINTER, MULTI-USE.....	\$265,000
(L) HERNING TRAIL WINTER, MULTI-USE.....	\$250,000
(M) TALKEETNA OUTDOOR ICE RINK.....	\$765,000
(N) WILLOW OUTDOOR ICE RINK.....	\$765,000
(O) WILLOW COMMUNITY PARK.....	\$325,900
(P) BIG LAKE AREA SNOW MACHINE TRAIL BRIDGES.....	\$1,250,000
(Q) FISH LAKE PARKING (TALKEETNA).....	\$100,000
(R) TRAPPER CREEK PARK & COMMUNITY CENTER IMPROVEMENTS.....	\$75,000
(S) MEADOW LAKES SPORTS COMPLEX IMPROVEMENTS.....	\$175,000

2016 BOND TOTAL \$22,160,000



PENDING

To provide comments to the Mayor and the Assembly regarding this legislation click here

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 16-085**

AN ORDINANCE RELATING TO THE CONSTRUCTION, ACQUISITION, IMPROVEMENT, AND EQUIPPING OF PARKS AND RECREATIONAL CAPITAL FACILITIES AND RELATED CAPITAL IMPROVEMENTS IN THE MATANUSKA-SUSITNA BOROUGH, AUTHORIZING THE ISSUANCE OF AREAWIDE GENERAL OBLIGATION BONDS OF THE BOROUGH, IN ONE OR MORE SERIES, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$22,160,000, TO FINANCE THE COST, IN WHOLE OR IN PART, OF SUCH PARKS AND RECREATIONAL CAPITAL FACILITIES AND RELATED CAPITAL IMPROVEMENTS, AND PROVIDING FOR THE SUBMISSION TO THE VOTERS OF THE BOROUGH OF A PROPOSITION RATIFYING THE AUTHORIZATION OF SUCH BONDS AT THE OCTOBER 4, 2016 BOROUGH REGULAR ELECTION.

WHEREAS, the Borough exercises parks and recreation powers on an areawide basis, except as otherwise provided by ordinance;

WHEREAS, the Palmer and Wasilla pools as well as the Brett Memorial Ice Arena have reached the end of their useful lives and need substantial improvements to continue operations; and

WHEREAS, the continued population growth has placed increasing demands for recreational amenities such as trails and bridges as well as improvements to existing recreational facilities; and

WHEREAS, under the provisions of AS 29.47.190, a municipality may incur general obligation debt only after a bond authorization ordinance is approved by a majority of those voting on the question at a regular or special election;

NOW THEREFORE, BE IT ENACTED BY THE ASSEMBLY OF THE

MATANUSKA-SUSITNA BOROUGH:

Section 1. Classification. This ordinance is a non-code ordinance.

Section 2. Purpose. It is hereby determined to be for a public purpose and in the public interest of the Matanuska-Susitna Borough (the "Borough") to incur general obligation bonded indebtedness, in an amount not to exceed Twenty-Two Million One Hundred Sixty Thousand Dollars (\$22,160,000), for the purpose of financing the construction, acquisition, improvement, and equipping of the parks and recreational capital facilities and related capital improvements in the Borough described in Section 4.

Section 3. Pledge. The Borough is authorized to borrow the principal amount of not to exceed \$22,160,000 to finance the capital improvements described in Section 4, and the borrowing shall be evidenced by the issuance of general obligation bonds of the Borough in one or more series. The full faith and credit of the Borough is pledged for the payment of the principal of and interest on the bonds, and ad valorem taxes upon all taxable property in the Borough shall be levied without limitation as to rate or amount to pay the principal of and interest on the bonds when due.

Section 4. Proposition. The Borough shall submit the following proposition to the qualified voters of the Borough at

the October 4, 2016, Borough regular election. The proposition must receive an affirmative vote from a majority of the qualified voters voting on the question to be approved.

PROPOSITION NO. _____

PARKS AND RECREATIONAL FACILITIES

AND RELATED CAPITAL IMPROVEMENT BONDS

Shall the Matanuska-Susitna Borough incur debt and issue general obligation bonds, in one or more series, in the aggregate principal amount of not to exceed Twenty-Two Million One Hundred Sixty Thousand Dollars (\$22,160,000), to finance the construction, acquisition, improvement, and equipping of parks and recreational capital facilities and related capital improvements in the Borough, including without limitation the projects described below?

<u>Project</u>	<u>Estimated Cost</u>
Palmer and Wasilla Pool Improvements	\$12,830,900
Brett Memorial Ice Arena Improvements	3,744,700
Nine Trail Projects	2,128,500
Talkeetna and Willow Outdoor Ice Rinks	1,530,000
Willow Community Park Improvements	325,900
Big Lake Area Trail Bridges	1,250,000
Fish Lake Parking (Talkeetna)	100,000
Trapper Creek Park and Community Center Improvements	75,000
Meadow Lakes Sports Complex Improvements including Parking Lot Paving	175,000
Total	\$22,160,000

The bonds shall be secured by a pledge of the full faith and credit of the Borough. (Ordinance Serial No. 16-____.)

Section 5. Ballot. The proposition, both for paper ballots and machine ballot, shall be printed on a ballot that may set forth other general obligation propositions, and the following words shall be added as appropriate and next to a space provided for marking the ballot for voting by hand or machine:

PROPOSITION NO. _____ Yes
No

Section 6. Effective Date. Sections 2 and 3 of this ordinance shall become effective only if the proposition described in Section 4 is approved by a majority of the qualified voters voting on the proposition at the Borough regular election on October 4, 2016. The remaining sections of the ordinance shall become effective upon adoption by the Matanuska-Susitna Borough Assembly.

ADOPTED by the Matanuska-Susitna Borough Assembly this _____ day of _____, 2016.

VERN HALTER, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)